

Part I: Anti-Money Laundering and the Financing of Terrorism

- **The Concept of Money Laundering**
- **Elements of the Concept of Money Laundering**
- **Original Crime**
- **Financial or Physical Returns from the Original Crime**
- **Camouflage and Concealment**
- **Knowledge of the Sources of Funds**
 - The Stages of Money Laundering
 - The First Stage: Placement
 - The second stage: Layering
 - The third stage: Integration
- **Terrorist financing**
- **The Difference between Money Laundering and the Financing of Terrorism**
- **The Consequences of Money Laundering and Terrorism Financing Crimes**
- **The Most Important Methods of Money Laundering and Financing of Terrorism**

- Cash Deposits
- Suspicious Customer Behavior
- Bank Accounts
- Wire Transfers
- Safety Deposit Boxes
- Credit Facilities
- Trade Financing and Letter of Credit (Import and Export)
- Electronic Banking Services
- Customer behavior
- Foreign Letter of Guarantee
- Insurance Companies
- Fuel Stations, Restaurants and Business Activities with Intensive Cash
- Casinos
- Real Estate Trading
- Shell Companies
- Virtual Currencies

Part II: Advanced AML Investigations

- **Correspondent Banking**
 - Payable Through Accounts – PTA
 - Nesting and Downstreaming

- **Internal Accounts**

- **Actions to Be Taken When Dealing with a Suspicious Customer or an Unusual Transaction**

- **Transactions Monitoring**

- **Alert-Investigations (Case Management)**
- **Confidentiality of Suspicious Activity Reports**
- **Summary of FATF Recommendations**
- **Factors of Successful Compliance and AML Program**
 - Independence and Appropriate Location within the Institution Structure
 - Qualified Team
 - Automatic Systems and Keeping Abreast of Technological Development
 - Mind and Way of Thinking for AML Manager
 - Policies and Procedures
 - Continuous Training and Keeping Abreast of Developments
 - Independent Audit
- **Money Laundering Risk Classification**
 - First: Customer Type
 - Second: Geographical Factor
 - Third: Product and Service and Delivery Channels Factor
- **Customer's Risk Rating**
- **Types of Money Laundering Risk Classification**
 - Prohibited
 - High-Risk
 - Medium-Risk
 - Low-Risk:
- **Electronic AML Risk Rating**

➤ **Risk Assessment of Correspondent Banks**

➤ **AML Risk-Based Approach**

- First: Inherent-Risks Classifications
- Second: Set Weight for Each Inherent-Risk classifications
- Third: Identify the impact of non-compliance on each type of risk
- Fourth: The Weighting of Each Impact on the Inherent Risks
- Fifth: Identifying controls (Risk Mitigation)
- Sixth: Determining the Level of Compliance
- Seventh: Set Weight of Each Risk-Mitigation
- Eighth: Determining the Level of Compliance in Each Risk-Mitigation
- Ninth: Giving Weight to Each Compliance Level
- Summary of Inherent Risk Calculation, Risk Mitigation, and Residual Risk
- Determine the Date of the Next Examination