



**GLOBAL
COMPLIANCE
INSTITUTE**

AMLS

ANTI MONEY LAUNDERING SPECIALIST

SYLLABUS

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Competencies

- The Concept of Money Laundering
 - Criminal Offences
 - Financial or Physical Returns from the Original Crime
 - Camouflage and Concealment
 - Knowledge of the Source of Funds

Knowing the
Concept of Money
Laundering



- The Stages of Money Laundering
 - The First Stage: Placement
 - The Second Stage: Layering
 - The Third Stage: Integration

Knowing the
Stages of Money
Laundering



- Terrorist financing
 - The Difference Between Terrorism Financing and Money Laundering
 - Terrorism Financing Indicators (Red Flags)

Knowing the
Concept of
Terrorism
Financing



Competencies

- Consequences of Money Laundering and Terrorism Financing Crimes
 - Encouraging Original Crimes
 - Negative Impact on Financial and Economic Decisions
 - Negative Impact on Legitimate Businesses
 - Negative Effect on the State's and Financial Institution's Reputation
 - Exposure to Fines or Sanctions

Knowing the Consequences of Money Laundering and Terrorism Financing Crimes



- Legal Framework for Money Laundering and Terrorism Financing Crimes

Knowing the Legal Framework for Money Laundering and Terrorism Financing Crimes




- Due Diligence and Customer Identification Requirements

Knowing the Due Diligence and Customer Identification Requirements



- The Most Important Methods of Money Laundering and Financing of Terrorism
 - Cash Deposits
 - Red Flags for Bank Accounts
 - Red Flags for Wire Transfers
 - Red Flags for Safety Deposit Boxes
 - Red Flags for Credit Facilities
 - Trade Financing and Letter of Credit (Import and Export)
 - Red Flags for Electronic Banking Services
 - Red Flags for Customer Behaviour
 - Red Flags for Employee Behaviour
 - Foreign Letter of Guarantee
 - Insurance Companies
 - Fuel Stations, Restaurants and Business Activities with Intensive Cash
 - Casinos
 - Real Estate Trading
 - Shell Companies
 - Virtual Currencies
 - Virtual Assets Red Flag Indicators

Knowing the
Methods of
Money
Laundering and
Financing of
Terrorism



Chapter III: Advanced AML Investigations

- Introduction
- Correspondent Banking
 - Payable Through Accounts – PTA
 - Nesting and Down Streaming
- Internal Accounts
- Transactions Monitoring
- Alert Investigations (Case Management)
- Confidentiality of Suspicious Activity Reports
- AML FinTech Highlights
 - Where FinTech and RPA Make More Sense
 - FinTech Benefits/Impact
 - FinTech Challenges

Knowledge of Correspondent Banking



Understanding Internal Accounts



Knowledge of Transactions Monitoring



Knowing the Confidentiality of Suspicious Activity Reports



Knowing the AML FinTech Highlights



Competencies

➤ AML Robotic Process Automation (Case Management)

- Automated AML Investigation Robotic Processes (Case Management)

Understanding AML RPA



➤ International Competent Bodies Relating to Anti-Money Laundering and Counter-Terrorism Financing

- FATF – Financial Action Task Force
- Bank for International Settlement - BIS
- The Wolfsberg Group
- Egmont Group
- International Monetary Fund

Knowing the International Competent Bodies Relating to AML and CTF



➤ Summary of FATF Recommendations

Knowing the Summary of FATF Recommendations



➤ 5th AML Directive

- The Main Objective of the 5th AML Directive
- Changes to Certain Customer Due Diligence Measures
- Lists of Politically Exposed Persons (PEPs)
- Clarification of the Measures to be Taken in Relation to Transactions Involving High-Risk Third Countries
- New Transparency Measures

Knowledge of the 5th AML Directive



➤ Factors for a Successful Compliance and AML Program

- Independence and Appropriate Location within the Institution's Structure
- The relationship between Anti-Money Laundering and Regulatory Compliance Functions
- Qualified Team
- Automatic Systems and Keeping Abreast of Technological Developments
- The AML Manager's Mindset and Approach
- Policies and Procedures
- Continuous Training and Keeping Abreast of Developments
- Independent Audit

Understanding the Factors for a Successful Compliance Program



➤ Money Laundering Risk Classification

- First: Customer Type
- Second: Geographical Factor
- Third: Type of Service, Product or Delivery Channel

Knowing Money Laundering Risk Classifications



➤ Customer Risk Rating

Understanding Customer Risk Ratings



Competencies

➤ Types of Money Laundering
Risk Classification

Knowledge of the
Types of ML Risk
Classifications

➤ Electronic AML Risk Rating

- Risk Assessment of
Correspondent Banks
- AML Risk-Based Approach

Understanding
Electronic AML
Risk Ratings

➤ Control Type & Function

- Multiple Controls

Understanding
Control Types
and Functions

➤ Determining the Date of the
Next Examination

How to
Determine the
Date of the Next
Examination

➤ Monitoring and Analysing
Statistical Data Relating to the
Risk Approach

How to Monitor
and Analyse
Statistical Data

Competency Types:

● Technical ● Core ● Functional ● Management ● Organisational