



GLOBAL
COMPLIANCE
INSTITUTE

AMLS CANDIDATE HANDBOOK

THIS PROGRAM WILL HELP YOU DISCOVER THE INTERNATIONAL STANDARDS AND BEST PRACTICES IN FIGHTING FINANCIAL CRIME. UNDERSTAND AND ANALYSE THE EVOLUTION OF MONEY AND FINANCIAL TECHNOLOGIES (VIRTUAL CURRENCIES & VIRTUAL ASSETS). PREPARE AN INTELLIGENT DUE DILIGENCE AND INVESTIGATION PROCESS EMPLOYING THE MOST ADVANCED TECHNIQUES AND TECHNOLOGIES IN FINTECH (ROBOTIC PROCESS AUTOMATION & ARTIFICIAL INTELLIGENCE). LEARN HOW TO BUILD AND DEVELOP SYSTEMS AND PROCESSES FOR MONEY LAUNDERING RISK RATING, TRANSACTION MONITORING, INVESTIGATIONS AND CASE MANAGEMENT AND REPORTING.

© 2023 GCI INSTITUTE ALL RIGHTS RESERVED.



+61 7 3085 7414



www.gci-ccm.org



info@gci-ccm.org



ABOUT GCI

GCI is an International Financial Crime Prevention and Compliance Training Institute. We specialise in Compliance and combatting Financial Crime, including Anti-Money Laundering and Counter-Terrorism Financing.

In addition to KYC, Sanctions and Embargoes, Regulatory Compliance Management, FATCA and CRS.

GCI is a recognised independent accreditation institute compatible with global CPD principles.



OUR MISSION

Delivering anti-financial crime training to compliance and AML professionals across the globe. Providing the latest expertise through our cutting-edge, hassle-free learning platform. Helping students boost their careers through study programs that fit around their schedule, giving them the confidence and practical know-how to apply their expertise in their workplace and protect their business.



LEARNING OBJECTIVES

Financial Crime Principles

- Understand and analyse the elements of the money laundering crime, including predicate offences, Proceeds, concealment, and State of mind – The mental element, in addition to serious crime, threshold approach, Dual Criminality, and Unwelcomed Money.
- Learn How to Detect and prevent Cuckoo smurfing & Money Mules.
- Identify Terrorism Financing and Proliferation Financing typologies.
- Analyses real Money laundering cases and examples.

Risk-Based Approach & Compliance Monitoring

- Learn how to apply AML Risk-Based Approach, including automated customer risk rating, transactions monitoring, and AML regulatory examinations, along with detailed models and examples.
- Prepare a detailed and comprehensive Geographic Risk Index (GRI) that covers Money laundering, Terrorism Impact, International Sanctions, Corruption, and Financial Secrecy.
- How to conduct a KYC analysis and a reasonableness test of the KYC information.
- How to detect PEPs through Customer Due Diligence and PEP Screening, PEP risk assessment, classification, and declassification according to FATF & Wolfsberg.
- Learn how to identify the Ultimate Beneficial Owners (UBOs) with detailed examples.



LEARNING OBJECTIVES

Fintech & The Evolution of Money and Financial Crime

- Know how to build a perfect and compliant online customer onboarding process, Digital Identity, and EKYC.
- Develop Transaction Monitoring Systems (TMS), Money Laundering Risk Rating Tools, and Case Management Systems employing the latest technologies in AML, including Artificial Intelligence and Robotic Process Automation.
- Understand the evolution of money, Virtual Currencies & Virtual Assets. and how to mitigate the associated financial crime risks.
- Analyse the opportunities and challenges presented by Fintech in the fight against financial crime.

Money Laundering in The Financial Sector

- Identify the key risks and red flag indicators associated with money laundering in the financial sector, with a focus on the banking and securities sectors.

Money Laundering In Non-Financial Sectors

- Recognize the risks and typologies of money laundering in non-financial sectors, including the roles played by real estate agents, precious metals and stones dealers, lawyers, notaries, accountants, trust and company service providers, casinos, charities and non-profit organisations.

The International Framework of AML

- Understand the international framework of AML in AML compliance, including the Financial Action Task Force, Basel Committee on Banking Supervision, Wolfsberg Group, the US AMLA 2020, and EU AML Directives.

SYLLABUS



CHAPTER ONE: *FINANCIAL CRIME PRINCIPLES.*

- What is Money laundering?
- Element of the ML offence
- Stages of Money Laundering
- Terrorist Financing
- Counter-Proliferation Finance

CHAPTER TWO: *RISK-BASED APPROACH & COMPLIANCE MONITORING*

- AML Risk-Based Approach
- Risk Rating Factors
- Factor One: Customer Type
- Factor two: Geographical location
- Factor three: Product and Services
- Customer overall risk assessment
- Electronic AML Risk Rating
- Risk-scoring model
- Risk Assessment of Correspondent Banks

Chapter Three: *Fintech & The Evolution of Money and Financial Crime*

- Transaction Monitoring Systems (TMS)
- Fintech highlights
- Customer onboarding and Digital Identity
- Digital Identity Guidance
- Money As A Medium Of Exchange
- Virtual Currencies & Virtual Assets
- The beginning of Virtual Currencies - Bitcoin
- From Bitcoin to other virtual currencies
- Stablecoins

SYLLABUS



CHAPTER FOUR: MONEY LAUNDERING IN THE FINANCIAL SECTOR

- SECURITIES SECTOR
- BANKING SECTOR

CHAPTER FIVE: MONEY LAUNDERING IN NON-FINANCIAL SECTORS

- REAL ESTATE AGENTS
- PRECIOUS METALS & PRECIOUS STONES DEALERS
- LAWYERS, NOTARIES, OTHER INDEPENDENT LEGAL PROFESSIONALS AND ACCOUNTANTS
- TRUST AND COMPANY SERVICE PROVIDERS (TCSPS)
- CASINOS
- CHARITIES AND NON-PROFIT ORGANISATIONS (NPOS)

CHAPTER SIX: COMPLIANCE PROGRAM, MONITORING, & EXAMINATIONS

- COMPLIANCE & AML PROGRAM
- COMPLIANCE MONITORING AND EXAMINATION PROCESS
- FIRST: REQUEST FOR INFORMATION (RFI)
- SECOND: PERIODIC REGULATORY REPORTS
- THIRD: REGULATORY INVENTORY MATRIX (RIM)
- FOURTH: REGULATORY CONTROL MATRIX (RCM)
- FIFTH: COMPLIANCE EXAMINATION
- COMPLIANCE RISK ASSESSMENT

CHAPTER SEVEN: THE INTERNATIONAL FRAMEWORK OF AML

- THE FINANCIAL ACTION TASK FORCE
- BASEL COMMITTEE ON BANKING SUPERVISION (BCBS)
- THE EGMONT GROUP
- WOLFSBERG GROUP

TARGETED CANDIDATES



PROFESSIONAL IN THE SUPERVISORY AUTHORITIES:

- Employees of the Federal Reserve and Central Banks
- Financial Sector Regulatory Authorities
- Financial Intelligence Units FIUs
- Tax Authorities
- Related Ministries and government bodies



AML OFFICERS AND MANAGERS IN ADDITION TO FRONT LINERS AND BACK OFFICE STAFF PARTICIPATING IN THE PROCESS OF FINANCIAL TRANSACTIONS:

- Banking Industry
- Insurance and reinsurance Companies
- Brokerage Firms
- Leasing and Microfinance Companies
- Lending Firms
- Exchange Houses and Money Service Business



AML SOLUTIONS PROVIDER



DESIGNATED NON-FINANCIAL BUSINESSES AND PROFESSIONS

- Real estate companies
- Independent legal professionals (i.e. notaries, lawyers)
- Precious metals/stones companies
- Trust and investment funds companies
- External auditors and accounting professionals

EXAMINATION PROCESS



GCI's examination process is set to the highest standards, allowing the candidate to schedule their exam by a click of a button at a time that suits them.

Online proctored exam at home or office



Exam Duration: 120 Minutes



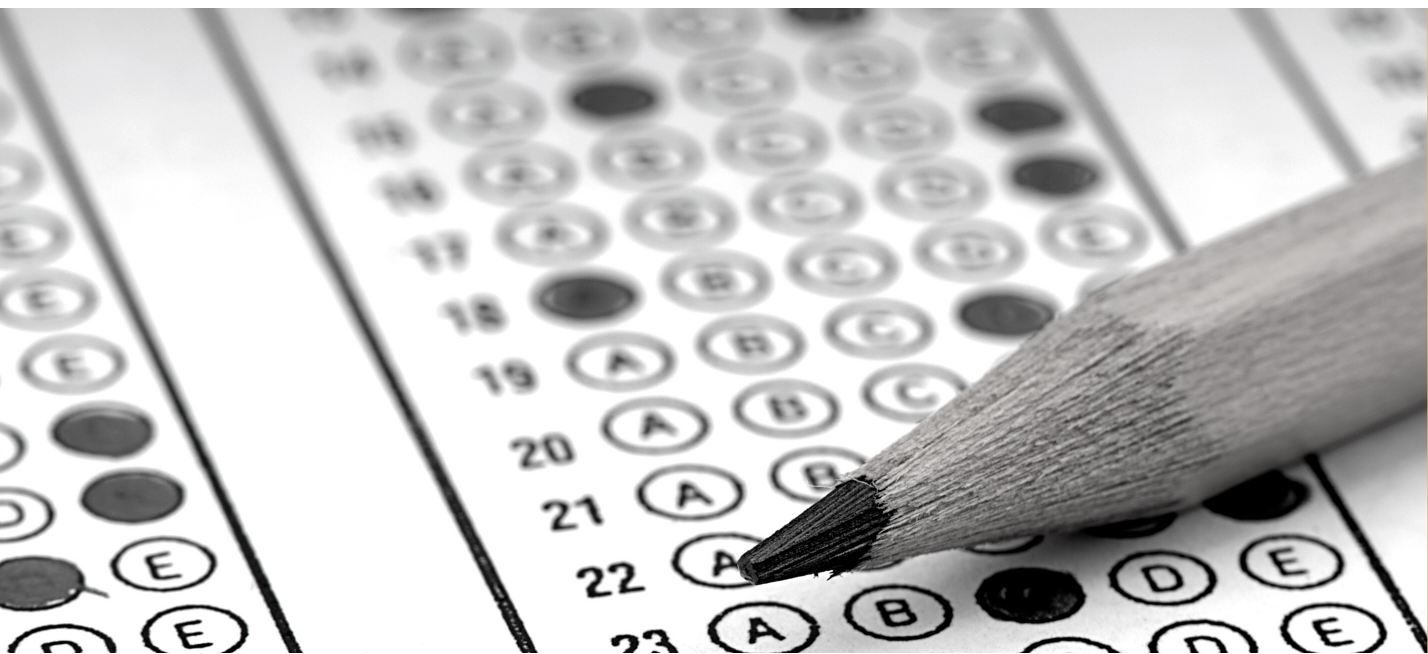
Practice questions that simulate the actual exam.



Number of EXAM Questions: 100 Question



Pass Mark: 75%





EXAM PREPARATION

Candidates have two options to register in any of the GCI programs:

Option 1: Self-Study

Take the online proctored exams at home.

GCI's examination process is set to the highest standards. Our students gain access to our easy-to-navigate online portal, where they can download their certificate study guide (e-book) in their selected language. undertake the practice questions as much as needed.

Once the candidate is ready to sit the assessment, they can schedule their online proctored exam with a click of a button through their membership area and undertake the exam any time and anywhere. Our assessment platform is usually available 24/7.

- *Anticipated reading hours: 45 Hours*
- *Anticipated Studying hours: 90 Hours*

Option 2: Instructor-led program by a GCI-accredited trainer or training centre.

GCI could arrange an instructor-led program for groups (10+ participants), whether virtually or in person (as available), by our faculty members and our accredited training centres around the globe.

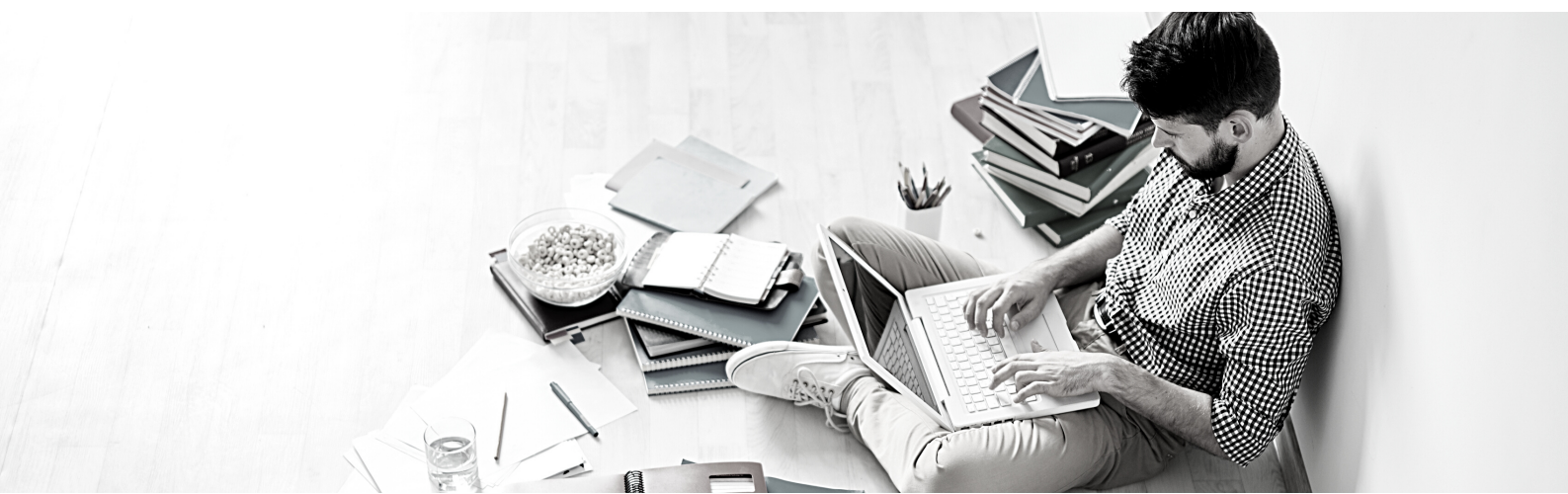
- *Training hours: 22 Hours*
- *Anticipated Studying hours: 45 Hours*

EXAM PREPARATION



The AMLS exam covers six chapters, each accounting for a specific percentage of the exam questions.

Chapter	Chapter Name	Exam Weight
<i>Chapter 1</i>	Financial Crime Principles	11%
<i>Chapter 2</i>	Risk-Based Approach & Compliance Monitoring	17%
<i>Chapter 3</i>	Fintech & The Evolution of Money and Financial Crime	22%
<i>Chapter 4</i>	Money Laundering in The Financial Sector	18%
<i>Chapter 5</i>	Money Laundering in non-financial sectors	15%
<i>Chapter 6</i>	Compliance Program, Monitoring, and Examinations	17%
<i>Chapter 7</i>	The International Framework of AML & Reference Materials	Excluded from the assessment.
Total		100%



AFTER THE EXAM



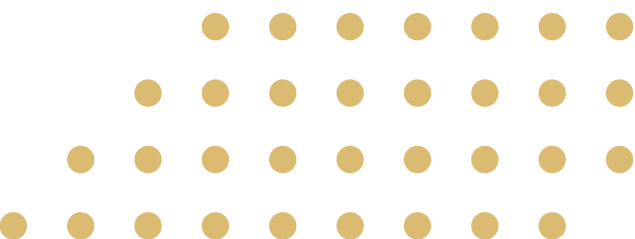
ONCE YOU PASS THE EXAM YOU WILL RECEIVE:



01. Digital Badge

Your digital badge is a web-enabled version of your certification and learning outcome, which can be verified in real-time online by your employer, friends and colleagues. It shows the skills you have and how did you earn them. You can also share it easily on professional networking platforms like LinkedIn and else.

02. E-Certificate





**GLOBAL
COMPLIANCE
INSTITUTE**

The Johnson, 477 Boundary
Street, Spring Hill, Queensland
4000 Australia

www.gci-ccm.org
+61 7 3085 7414
info@gci-ccm.org
gci-ccm.org

