



GLOBAL
COMPLIANCE
INSTITUTE

ent Name
et Name 1
00 City Name

Street Name 1
70000 City Name
Tel: 0000 5555555
E-Mail: emailname@server.com

Invoice

Invoice-Nr. 2011042401
Date 24.04.2011
Clerk name/in: Your Name

Dear Ms Current Name,
I authorize myself to make following Invoice:

Num.	Qty	Units	Article Nr.	Goods, Service	Unit Price	Price
1	1	pcs		Food photography for summer menu. Menu design and printing on glossy cardboard DIN A5 double sided 50 pieces	273,11 €	273,11 €
1	33	pcs.		Single product photo on white background	2,52 €	83,16 €
1	1	pcs.		Photo Licenses for Certificates	16,80 €	20,00 €
Total						273,11 €
VAT 19%						51,89 €
Total Amount Payable						325,00 €

FCS CANDIDATE HANDBOOK

Ms
Current Name
Street Name 1
70000 City Name

Street Name 1
70000 City Name
Tel: 0000 5555555
E-Mail: emailname@server.com

Invoice

Invoice-Nr. 2011042401
Date 24.04.2011
Clerk name/in: Your Name

Dear Ms Current Name,
I authorize myself to make following Invoice:

Num.	Qty	Units	Article Nr.	Goods, Service	Unit Price	Price
1	1	pcs		Food photography for summer menu. Menu design and printing on glossy cardboard DIN A5 double sided 50 pieces	273,11 €	273,11 €
1	33	pcs.		Single product photo on white background	2,52 €	83,16 €
1	1	pcs.		Photo Licenses for Certificates	16,80 €	20,00 €
Total						273,11 €
VAT 19%						51,89 €
Total Amount Payable						325,00 €

THE KNOWLEDGE YOU NEED TO LEARN ALL
ABOUT FATCA AND CRS
HOW TO IMPLEMENT THEIR STANDARDS IN
YOUR INSTITUTION
REGISTRATION- DOCUMENTATION - REPORTING
EXAMPLES AND CASE STUDIES

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ABOUT GCI

GCI is an International Financial Crime Prevention and Compliance Training Institute. We specialise in Compliance and combatting Financial Crime, including Anti-Money Laundering and Counter-Terrorism Financing.

In addition to KYC, Sanctions and Embargoes, Regulatory Compliance Management, FATCA and CRS.

GCI is a recognised independent accreditation institute compatible with global CPD principles.



OUR MISSION

Delivering anti-financial crime training to compliance and AML professionals across the globe. Providing the latest expertise through our cutting-edge, hassle-free learning platform. Helping students boost their careers through study programs that fit around their schedule, giving them the confidence and practical know-how to apply their expertise in their workplace and protect their business.



LEARNING OBJECTIVES

FATCA Agreements & Scope

- Understand what FATCA is.
- Understand the different types of agreements with the IRS, including Model 1 IGA, Model 2 IGA, and Non-governmental agreement (FFI agreement).
- Compare and analyze the IRS agreements.
- Learn about the classification of entities and the steps to determine their FATCA status.
- Determine the FATCA compliance requirement and its applicability.

FATCA Registration Process

- Identify FATCA online registration process.
- Identify different types of financial institutions (FI) and understand the registration process cycle.
- Learn about FATCA ID, home page, account options, IDES online registration, authorized users, and data security.
- Explore the renewal of the FFI agreement and certification processes.
- Understand the non-compliance consequences and the termination process.



LEARNING OBJECTIVES

FATCA Implementation (Documentation & Due Diligence)

- Establish a compliance framework for FATCA implementation.
- Understand the role and responsibilities of the FATCA Responsible Officer.
- Identify reportable accounts and understand the different types of reportable accounts based on the account holder and controlling persons.
- Identify FATCA documentation forms, including Form W-9, secrecy waiver, W-8BEN Form, and Form W-8BEN-E.
- Learn about the due diligence procedures for preexisting and new individual and entity accounts.

FATCA Reporting

- Understand the reporting requirements under FATCA.
- Identify the reportable information and reporting aspects.
- Gain insights into the descriptions applicable to reporting and helpful tips for reporting.
- Learn about report preparations, including different types of reports such as reporting entity information, account holder or payee information, owner information/shareholder reporting, and financial information/payment reporting.
- Understand pooled reporting for recalcitrant accounts and the concept of nil reporting.

The background features a blurred image of a laptop keyboard in the lower-left corner. In the upper-left, there is a semi-transparent document icon with a logo consisting of a stylized 'G' and 'F' intertwined, topped with three stars and surrounded by a laurel wreath. To the right of the logo is a small bar chart icon. The main title 'LEARNING OBJECTIVES' is positioned in the upper-right quadrant in a large, bold, gold-colored sans-serif font.

LEARNING OBJECTIVES

Common Reporting Standards (CRS)

- Understand the concept and purpose of CRS (Common Reporting Standard)
- Learn how participating jurisdictions collect information for CRS implementation.
- Gain knowledge on the initial steps to initiate CRS compliance.
- Understand the requirements and considerations for pre-existing individual accounts under CRS.
- Learn about low-value accounts and the curing procedure, and high-value accounts and their implications.
- Learn about the compliance requirements for pre-existing entity accounts under CRS and new accounts under CRS.
- Compare and contrast the similarities and differences between FATCA (Foreign Account Tax Compliance Act) and CRS.
- Understand the reporting requirements and obligations under CRS.
- Gain practical tips and best practices for effective reporting under CRS.

SYLLABUS



CHAPTER ONE: FATCA AGREEMENTS & SCOPE.

- AGREEMENTS WITH THE IRS
- Non-governmental agreement (FFI agreement).
- COMPARISON OF THE IRS AGREEMENTS
- CLASSIFICATION OF ENTITIES
- Do we have to be FATCA Compliant?

CHAPTER TWO: FATCA REGISTRATION PROCESS

- FATCA ONLINE REGISTRATION
- Financial Institution (FI) Types
- Registration process cycle
- Certification of Pre-existing Accounts (COPA)
- Periodic Certification
- Non-compliance with the FATCA certification

CHAPTER THREE: FATCA IMPLEMENTATION

- COMPLIANCE FRAMEWORK
- RESPONSIBLE OFFICER
- IDENTIFYING REPORTABLE ACCOUNTS
- FATCA DOCUMENTATION FORMS
- DUE DILIGENCE PROCEDURE

CHAPTER FOUR: FATCA REPORTING

- REPORTING REQUIREMENTS
- REPORTS PREPARATIONS
- Report 01: Reporting entity Information
- Report 02: Account Holder or Payee Information
- Report 03: Owner Information / Shareholder Reporting
- Report 04: Financial Information (Payment Reporting)

SYLLABUS



- *REPORT 05: POOLED REPORTING (RECALCITRANT ACCOUNTS)*
- *NIL REPORTING*

CHAPTER FIVE: COMMON REPORTING STANDARDS (CRS)

- WHAT IS CRS
- HOW A PARTICIPATING JURISDICTION COLLECTS THE INFORMATION
- THE TYPE OF INSTITUTION IS CONSIDERED A FINANCIAL INSTITUTION
- PRE-EXISTING INDIVIDUAL ACCOUNTS
- LOW-VALUE ACCOUNTS
- CURING PROCEDURE
- HIGH-VALUE ACCOUNTS
- PRE-EXISTING ENTITIES ACCOUNTS
- NEW ACCOUNTS
- SELF-CERTIFICATION
- FATCA AND CRS COMPARISONS
- REPORTABLE INFORMATION
- THE TIME FRAME FOR REPORTING
- HOW FIS SUBMIT THE INFORMATION
- ANTI-AVOIDANCE RULE



TARGETED CANDIDATES



FATCA & CRS RESPONSIBLE OFFICERS, AND CUSTOMERS RELATIONS, IN THE FOLLOWING INDUSTRIES:

- Banking Industry
- Insurance and reinsurance Companies
- Brokerage agencies
- Other Financial Institutions



EMPLOYEES OF THE SUPERVISORY AUTHORITIES, E.G.:

- Central Banks
- Tax and Treasury Department
- Financial Sector Regulatory Authorities
- Financial Intelligence Units (FIUs)
- Related Ministries and governmental bodies



SYSTEM PROVIDERS OF FATCA & CRS SOLUTIONS



TAX CONSULTANTS & LAWYERS

EXAMINATION PROCESS



GCI's examination process is set to the highest standards, allowing the candidate to schedule their exam with a click of a button at a time that suits them.

Online proctored exam at home or office



Exam Duration: 60 Minutes



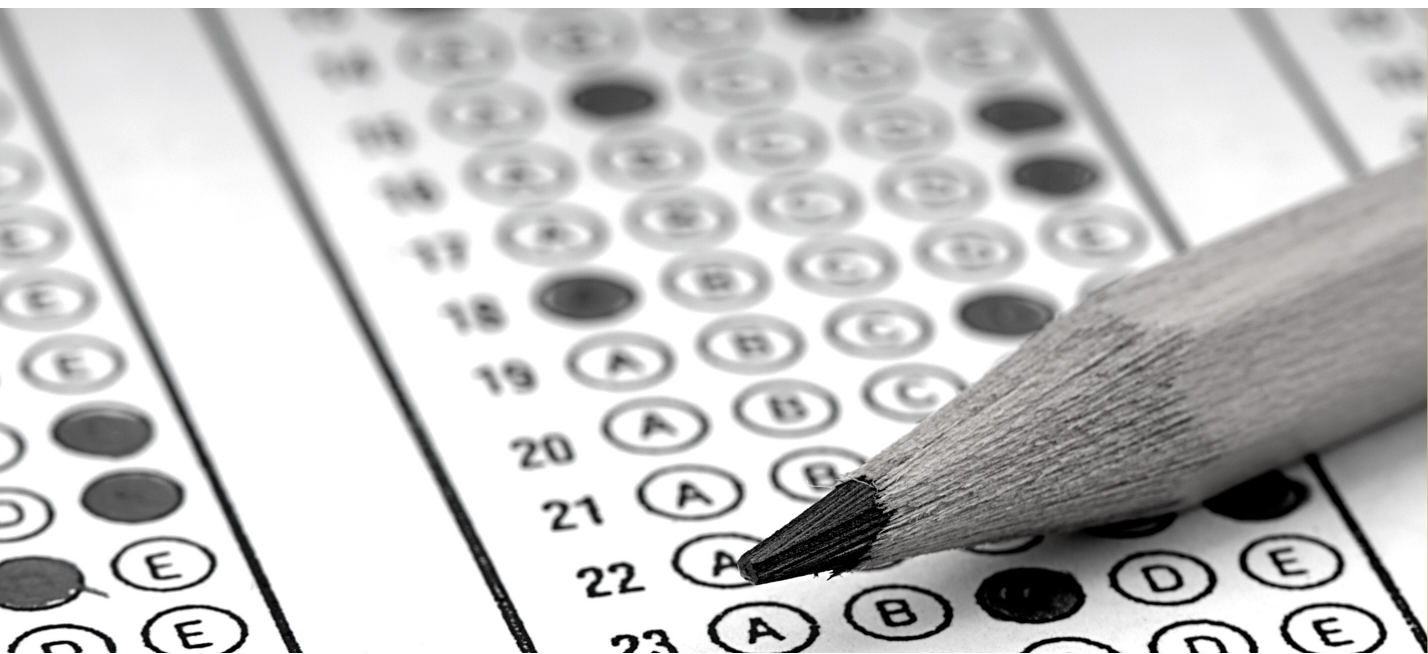
Practice questions that simulate the actual exam.



Number of EXAM Questions: 50 Question



Pass Mark: 75%





EXAM PREPARATION

Candidates have two options to register in any of the GCI programs:

Option 1: Self-Study

Take the online proctored exams at home.

GCI's examination process is set to the highest standards. Our students gain access to our easy-to-navigate online portal, where they can download their certificate study guide (e-book) in their selected language. undertake the practice questions as much as needed.

Once the candidate is ready to sit the assessment, they can schedule their online proctored exam with a click of a button through their membership area and undertake the exam any time and anywhere. Our assessment platform is usually available 24/7.

- *Anticipated reading hours: 13 Hours*
- *Anticipated Studying hours: 26 Hours*

Option 2: Instructor-led program by a GCI-accredited trainer or training centre.

GCI could arrange an instructor-led program for groups (10+ participants), whether virtually or in person (as available), by our faculty members and our accredited training centres around the globe.

- *Training hours: 16 Hours*
- *Anticipated Studying hours: 20 Hours*

EXAM PREPARATION



The FCS exam covers five chapters, each accounting for an approximate percentage of the exam questions.

Chapter	Chapter Name	Exam Weight
<i>Chapter 1</i>	FATCA AGREEMENTS & SCOPE	7%
<i>Chapter 2</i>	FATCA REGISTRATION PROCESS	7%
<i>Chapter 3</i>	FATCA IMPLEMENTATION	19%
<i>Chapter 4</i>	FATCA REPORTING	17%
<i>Chapter 5</i>	COMMON REPORTING STANDARDS (CRS)	50%
Total		100%



AFTER THE EXAM



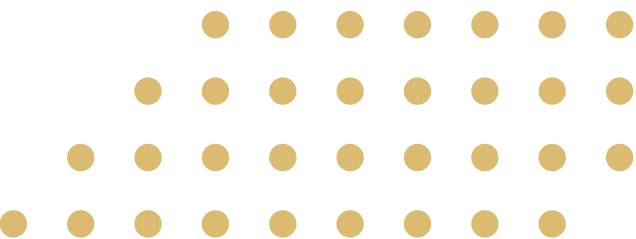
ONCE YOU PASS THE EXAM YOU WILL RECEIVE:



01. Digital Badge

Your digital badge is a web-enabled version of your certification and learning outcome, which can be verified in real-time online by your employer, friends and colleagues. It shows the skills you have and how did you earn them. You can also share it easily on professional networking platforms like LinkedIn and else.

02. E-Certificate





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