



# SCS CANDIDATE HANDBOOK

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THE PROGRAM AIMS TO PROVIDE A COMPREHENSIVE UNDERSTANDING OF GLOBAL SANCTIONS COMPLIANCE, INCLUDING UN, EU, AND OFAC.

THE PROGRAM ALSO FAMILIARIZES LEARNERS WITH CRITICAL PROCESSES INVOLVED IN SANCTION COMPLIANCE, SUCH AS CUSTOMER ONBOARDING AND ACCOUNT OPENING, SWIFT PAYMENTS, AND OTHER PRODUCTS AND SERVICES.

THE PROGRAM EMPHASIZES THE IMPORTANCE OF CONDUCTING RISK ASSESSMENTS AND IDENTIFYING RED FLAGS AND TYPOLOGIES OF SANCTIONS AND PROLIFERATION FINANCE. AND MUCH MORE.

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## ABOUT GCI

GCI is an International Financial Crime Prevention and Compliance Training Institute. We specialise in Compliance and combatting Financial Crime, including Anti-Money Laundering and Counter-Terrorism Financing.

In addition to KYC, Sanctions and Embargoes, Regulatory Compliance Management, FATCA and CRS.

GCI is a recognised independent accreditation institute compatible with global CPD principles.



## OUR MISSION

Delivering anti-financial crime training to compliance and AML professionals across the globe. Providing the latest expertise through our cutting-edge, hassle-free learning platform. Helping students boost their careers through study programs that fit around their schedule, giving them the confidence and practical know-how to apply their expertise in their workplace and protect their business.



# LEARNING OBJECTIVES

## What Sanctions & Counter-Proliferation Finance Are

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- Understand the concept of Sanctions and Embargoes.
- Identify the parties that issue sanctions (United Nations Security Council, European Union, and OFAC).
- Differentiate between types of sanctions (comprehensive, sectoral, targeted, global human rights).
- Comprehend the consequences of non-compliance with sanctions.
- Define and understand proliferation and proliferation finance and their obligations.
- Conduct proliferation finance risk assessment.
- Identify red flags and typologies of proliferation finance.

## International Context

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- Learn about the sanctions imposed by the UN, the European Union, and the Office of Foreign Assets Control (OFAC).
- Understand the roles of governments, regulators, and financial institutions in sanction compliance.



# LEARNING OBJECTIVES

## Processes

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- Understand the customer onboarding and account opening procedures.
- Contrast automatic versus manual name screening.
- Consider important factors during the account opening process review.
- Understand the timing of name screening.
- Acknowledge the significance of training in sanction compliance.
- Learn about the screening system's matching ranks and algorithms.
- Understand Delta Files and documentation.
- Learn how to perform manual and automated name screening.
- Understand de-risking activities.
- Learn about Banking Authenticated Messages (SWIFT) and the different types of SWIFT messages.

## Systems

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- Discover Computer Assisted Audit Techniques (CAAT).
- Understand how to use internal system lists to ensure sanction compliance.
- Discover the general sanctions software highlights.
- Learn how to reduce the number of false positives in name screening tools.
- Understand the Wolfsberg Sanctions Screening Guidance.
- Understand how to implement strategies to minimize false hits in name screening processes.



# LEARNING OBJECTIVES

## Reporting

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- Understand the structure of violation reports.
- Analyze the findings of violation reports.

## Countries' Sanctions Highlights (Excluded from the assessment).

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- Learn about Russia's sanctions and countermeasures, as well as those imposed on China, Hong Kong, Syria, North Korea, Iran, and Cuba.

# SYLLABUS



## CHAPTER ONE: WHAT SANCTIONS & COUNTER-PROLIFERATION FINANCE ARE

- What are Embargoes?
- Who issues sanctions (United Nations Security Council, European Union, United States, United Kingdom, Australia)
- Types of Sanctions (Comprehensive, Sectoral, Targeted, Global Human Rights)
- Non-Compliance Consequences
- Counter-Proliferation Finance: Overview, Obligations, Risk Assessment, Red Flags and Typologies

## CHAPTER TWO: INTERNATIONAL CONTEXT

- United Nations Sanctions
- EU Sanctions
- UK Sanctions
- The Office of Foreign Assets Control (OFAC)
- The Australian "Autonomous Sanctions Act"
- Role of Governments and Regulators
- Role of Financial Institutions

## CHAPTER THREE: PROCESSES

- Customer onboarding - Account opening (Automatic name screening vs Manual, Matching rank or algorithms within the system, Delta Files and Documentation)
- Banking Authenticated Messages (SWIFT)

# SYLLABUS



## *CHAPTER FOUR: SYSTEMS*

- COMPUTER ASSISTED AUDIT TECHNIQUES (CAAT)
- SYSTEM INTERNAL LISTS.
- SANCTIONS SCREENING ALGORITHMS AND REDUCING FALSE HITS.
- WOLFSBERG GUIDANCE ON SANCTIONS SCREENING.

## *CHAPTER FIVE: REPORTING*

- VIOLATION REPORT STRUCTURE
- INTERPRETING VIOLATION REPORTS

## *CHAPTER SIX: COUNTRIES' SANCTIONS HIGHLIGHTS (EXCLUDED FROM THE ASSESSMENT)*

- RUSSIA
- CHINA
- HONG KONG NORMALIZATION
- SYRIA
- NORTH KOREA
- IRAN
- CUBA



# TARGETED CANDIDATES



## **SANCTIONS COMPLIANCE OFFICERS AND MANAGERS, IN ADDITION TO REMITTANCES AND TRADE FINANCE STAFF IN THE FOLLOWING INDUSTRIES:**

- Banking Industry
- Insurance and reinsurance Companies
- Brokerage agencies
- Leasing and Microfinance Companies
- Lending Firms
- Exchange Houses and Money Service Business
- Other Financial institutions



## **EMPLOYEES OF THE SUPERVISORY AUTHORITIES E.G:**

- Central Banks
- Financial Sector Regulatory Authorities
- Financial Intelligence Units FIUs
- Related Ministries and government bodies
- More



## **PROVIDERS OF SANCTIONS COMPLIANCE SYSTEMS (NAME SCREENING TOOLS)**



# EXAMINATION PROCESS



GCI's examination process is set to the highest standards, allowing the candidate to schedule their exam with a click of a button at a time that suits them.

## ***Online proctored exam at home or office***



Exam Duration: 60 Minutes



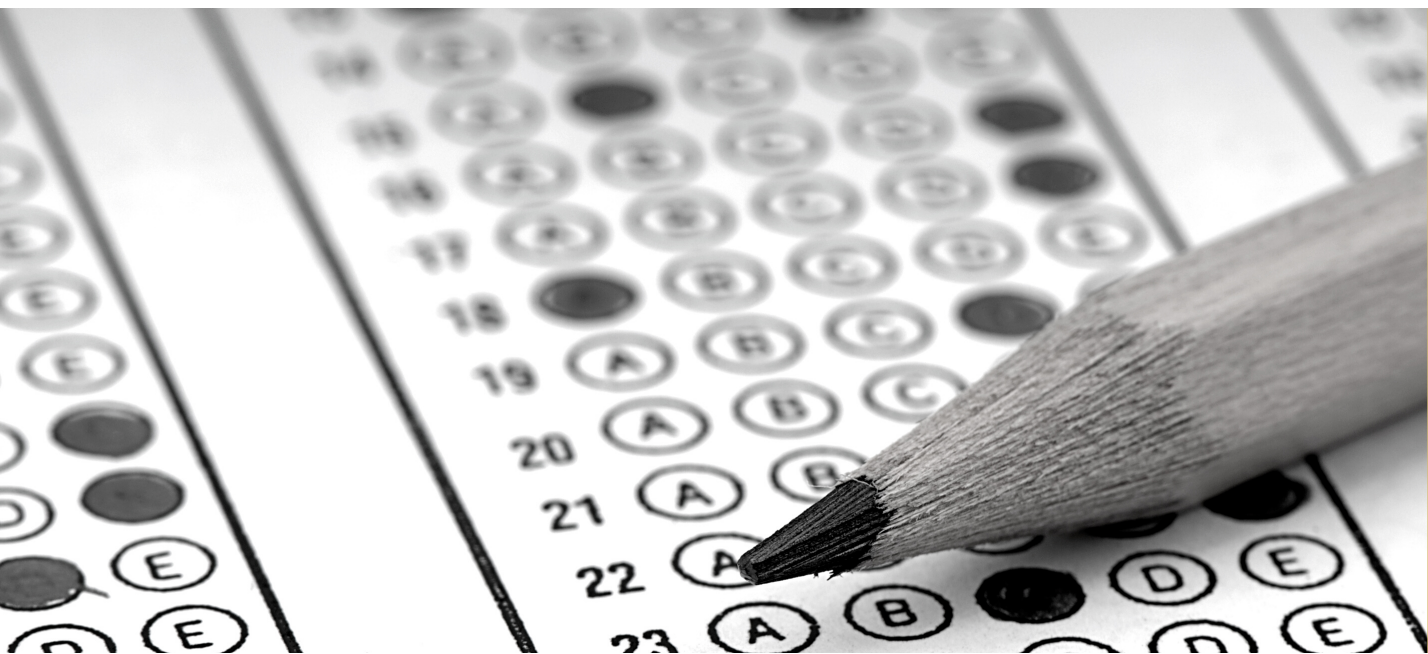
Practice questions that simulate the actual exam.



Number of EXAM Questions: 50 Question



Pass Mark: 75%





# EXAM PREPARATION

Candidates have two options to register in any of the GCI programs:

## **Option 1: Self-Study**

### **Take the online proctored exams at home.**

GCI's examination process is set to the highest standards. Our students gain access to our easy-to-navigate online portal, where they can download their certificate study guide (e-book) in their selected language. Undertake the practice questions as much as needed.

Once the candidate is ready to sit the assessment, they can schedule their online proctored exam with a click of a button through their membership area and undertake the exam any time and anywhere. Our assessment platform is usually available 24/7.

- *Anticipated reading hours: 15 Hours*
- *Anticipated Studying hours: 30 Hours*

## **Option 2: Instructor-led program by a GCI-accredited trainer or training centre.**

GCI could arrange an instructor-led program for groups (10+ participants), whether virtually or in person (as available), by our faculty members and our accredited training centres around the globe.

- *Training hours: 14 Hours*
- *Anticipated Studying hours: 20 Hours*

# EXAM PREPARATION



The SCS exam covers five chapters, each accounting for an approximate percentage of the exam questions, with Chapter 6 being excluded.

CHAPTER		PERCENTAGE
<b>CHAPTER 1</b>	Understand the concept of embargoes	16%
<b>CHAPTER 2</b>	International Context	32%
<b>CHAPTER 3</b>	PROCESSES	31%
<b>CHAPTER 4</b>	Systems	8%
<b>CHAPTER 5</b>	Reporting	13%
<b>CHAPTER 6</b>	Countries' Sanctions Highlights (Excluded from the assessment)	0%
<b>TOTAL</b>		<b>100%</b>



# AFTER THE EXAM



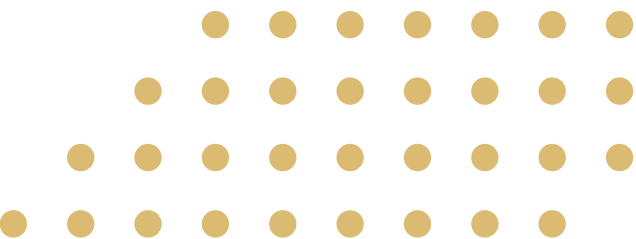
ONCE YOU PASS THE EXAM YOU WILL RECEIVE:



## 01. Digital Badge

Your digital badge is a web-enabled version of your certification and learning outcome, which can be verified in real-time online by your employer, friends and colleagues. It shows the skills you have and how did you earn them. You can also share it easily on professional networking platforms like LinkedIn and else.

## 02. E-Certificate





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